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| Automotive Component Manufacturers Association of India |

**Press Release**

**ACMA announces first-ever Auto Components Aftermarket Expo in Patna**

* *Aftermarket business opportunity in Bihar and Jharkhand estimated at Rs. 3,000 crore*
* Over 50 leading *component manufacturers to showcase their latest products & technology at the show*
* *Representatives of over 2,500 automobile dealers, auto component retailers and repair workshops/garages to explore business opportunities*
* *The Expo will focus on safety, usage of genuine components & curbing counterfeits*
* *Workshops, training and skill upgradation sessions for mechanics & technicians for job opportunities*

**Patna/New Delhi, 04 March 2020:** The Automotive Component Manufacturers Association of India (ACMA), the apex body representing the interest of the Indian auto component manufacturers today announced the first edition of the ACMA Aftermarket Expo in Patna. The event will be held on 14th and 15th March 2020 at the Gyan Bhawan, Samrat Ashoka International Convention Centre, Patna and will be inaugurated by Hon’ble Shri Ravi Shankar Prasad, Minister for Communications, Electronics & Information Technology and Law & Justice, Government of India and Member of Parliament, Patna Sahib. The event is supported by ASDC, the Automotive Skills Development Council.

The first of its kind aftermarket (spare parts) expo in the eastern region will bring together component manufacturers, spare-part sellers, dealers, workshop owners, technicians and mechanics on a common platform. Over leading 50 auto component manufacturers will showcase their latest and best aftermarket products and technologies.

Speaking on the occasion, **Vinnie Mehta, Director General, ACMA said,** “Apart from furthering aftermarket business in the eastern region, the expo will provide an excellent opportunity to spread awareness on the usage of genuine components and reduce the menace of counterfeits. India, with highest road accidents at 4,50,000, has one of the highest road fatalities. There is an urgent need to curb usage of non-genuine and counterfeit spare parts, which can significantly reduce road accidents. That apart, standards need to be mandated for products sold in the aftermarket so that consumers get the right quality of products to ensure safe vehicles and better usage experience.”

Highlighting key aspects of the Expo, **Rama Shankar Pandey, Chairman, ACMA Sub-Pillar on Aftermarket** remarked, “The event will not only provide business delegates and visitors an opportunity to understand the business dynamics of aftermarket but also get an understanding of the significant technological changes taking place in the automotive industry. With Automotive Skills Development Council (ASDC) as a partner, complimentary trainings sessions will be held for more than 1,000 mechanics and technicians to upgrade their skills and impart training on repairing technically sophisticated vehicles”.

Some of the leading component manufactures who have confirmed to participate in the expo include Indian Oil, Anand Automotive, Rane Group, Lumax Auto Technologies, Minda Industries, Subros, Hella Lighting, JK Fenner, Elofic, Varroc Engineering, Shriram Piston & Rings, Federal Mogul, Steelbird, among others.

The aftermarket business in Bihar and Jharkhand for auto components is estimated at Rs 3,000 crore (USD 428 million) - approximately 4.2% of the total national aftermarket of Rs 67,491 crore. There are around 2,500 automobile dealers, auto component retailers and repair workshops/garages in the region concentrated in cities like Patna, Gaya, Bhagalpur, Muzaffarpur, Munger, Ranchi, Jamshedpur and Dhanbad. Apart from these main towns, a large number of repair workshops/ garages are situated along the national and state highways in the sub-urban and rural areas.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

The Indian Auto-Component Industry contributes 2.3% to India’s National GDP and provides employment to 5 million people.

The Industry witnessed a growth of 14.5% posting a turnover of Rs. 3,95,902 crore (USD 57.10 billion) in the FY 2018-19. While the exports showed a growth of 17.1% scaling to Rs. 106,048 crore (USD 15.16 billion) in FY 2018-19. The Aftermarket grew by 9.6% to Rs. 67,491 crore (USD 10.1 billion) from Rs 61,601 crore (USD 9.2billion) in the previous fiscal.

**For further information contact:**

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| **ACMA**Upender Singh9990125916Upender.singh@acma.in  | **Archetype**Laveena Vohra| 9711682237| Laveena.vohra@archetype.co Swetank KumarI9818564004 |Swetank.kumar@archetype.co  |

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